

Stepping from FR to SBR

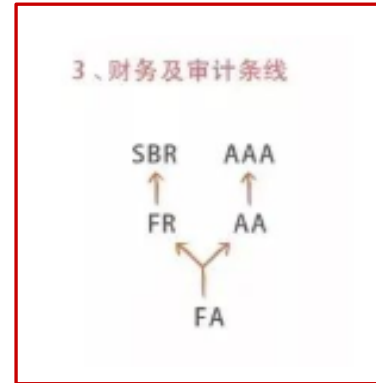
ACCA 中国 SBR 资深教学顾问

朱金凤

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Relationship diagram



Overall aim of the syllabus

- FR exam aims to develop knowledge and skills in the **understanding and application** of accounting standards and
- SBR exam requires students to **discuss, apply and evaluate** the concepts, principles and practices that

Examinable documents

	Title	FR	SBR INT and UK
	International Accounting Standards (IAS standards)/International Financial Reporting Standards (IFRS standards)		
IAS 1	Presentation of Financial Statements	✓	✓
IAS 2	Inventories	✓	✓
IAS 7	Statement of Cash Flows	✓	✓
IAS 8	Accounting Policies, Changes in Accounting Estimates and Errors	✓	✓
IAS 10	Events after the Reporting Period	✓	✓
IAS 12	Income Taxes	✓	✓
IAS 16	Property, Plant and Equipment	✓	✓
IAS 19	Employee Benefits	✓	✓
IAS 20	Accounting for Government Grants and Disclosure of Government Assistance	✓	✓
IAS 21	The Effects of Changes in Foreign Exchange Rates	✓	✓
IAS 23	Borrowing Costs	✓	✓
IAS 24	Related Party Disclosures		✓
IAS 27	Separate Financial Statements	✓	✓
IAS 28	Investments in Associates and Joint Ventures	✓	✓
IAS 32	Financial Instruments: Presentation	✓	✓
IAS 33	Earnings per Share	✓	✓
IAS 34	Interim Financial Reporting		✓
IAS 36	Impairment of Assets	✓	✓
IAS 37	Provisions, Contingent Liabilities and Contingent Assets	✓	✓
IAS 38	Intangible Assets	✓	✓
IAS 40	Investment Property	✓	✓
IAS 41	Agriculture	✓	✓
IFRS 1	First-time Adoption of International Financial Reporting Standards		✓
IFRS 2	Share-based Payment		✓

IFRS 3	Business Combinations	✓	✓
IFRS 5	Non-Current Assets Held for Sale and Discontinued Operations	✓	✓
IFRS 7	Financial Instruments: Disclosures	✓	✓
IFRS 8	Operating Segments		✓
IFRS 9	Financial Instruments	✓	✓
IFRS 10	Consolidated Financial Statements	✓	✓
IFRS 11	Joint Arrangements		✓
IFRS 12	Disclosure of interests in Other Entities		✓
IFRS 13	Fair Value Measurement	✓	✓
IFRS 15	Revenue from Contracts with Customers	✓	✓
IFRS 16	Leases	✓	✓
IFRS for SMEs	IFRS for Small and Medium Sized Entities		✓
	Other Statements		
	Conceptual Framework for Financial Reporting (Conceptual Framework) (March, 2018)	✓	✓
	The International <IR> Framework		✓
IFRS Practice Statement	Management Commentary		✓
IFRS Practice Statement	Making Materiality Judgements		✓

Question Illustration (FR VS.SBR)

The following notes are relevant:

- (i) Vernon Co made a large sale of goods on 1 July 20X8, which was also the date of delivery. Under the terms of the agreement, Vernon Co will receive payment of \$8m on 30 June 20X9. Currently, Vernon Co has recorded \$4m in revenue and trade receivables. The directors intend to record the remaining \$4m revenue in the year ended 31 December 20X9. The costs of this sale have been accounted for correctly in the financial statements for the year ended 31 December 20X8. Vernon Co has a cost of capital of 8% at which an appropriate discount factor would be 0.9259.

Required: FR

- (a) Produce a statement of profit or loss and other comprehensive income for Vernon Co for the year ended 31 December 20X8. (15 marks)

Required: SBR Sep & Dec 2019

- (a) Advise the directors of Digiwire Co on the recognition and measurement of the:
- (i) Clamusic Co shares received as revenue for the sale of the three-year licence and how they should be accounted for in the financial statements for the year ended 31 December 20X6; and

Question Illustration (FR VS.SBR)

FR Question

- (a) Calculate the goodwill arising on the acquisition of Silver Co.
- (b) Prepare the consolidated statement of profit or loss for Gold Co for the year ended 30 September 20X2.

Note: All workings should be done to the nearest \$'000.

SBR Question

- (ii) a calculation of the goodwill on acquisition of Crotchet Co (in grommits) and how it would be accounted for in the consolidated statement of financial position of Hummings Co at 31 December 20X4 after translation. **Include a brief explanation and calculation of how the impairment and exchange difference on goodwill will impact on the consolidated financial statements;** (6 marks)

Question Illustration (AAA)

- Main capabilities

Identify and formulate the work required to meet the objectives of audit assignments and **apply the International Standards on Auditing**.

AAA需要学员基于对会计准则的理解，评估审计风险，执行审计程序，做出职业判断。

- Sep/Dec 2020 –Sample Q1

I require you to prepare briefing notes for my own use, in which you:

- (a) Using the information in all exhibits, **evaluate the audit risks** to be considered in planning the Group audit. (26 marks)

Stepping from FR to SBR

- Broaden and deepen the FR knowledge and skills
- Focus on changes
- Focus on more writing skills

模拟考试 (PT)

- SBR 模拟考试报告和建议



23年9月考季SBR模考反馈报告:

https://cn.accaglobal.com/uploads/talk/20230901110339_6321.pdf

模考解析讲座回放: <https://live.vhall.com/v3/lives/watch/735735515>

- Overview on Chinese students specific problems

An aerial photograph of a beach with waves crashing on the shore. The water is a deep teal color, and the sand is light brown. The waves are white and foamy as they break. The text 'Thank you!' is overlaid in the center in a large, white, sans-serif font.

Thank you!